IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFCIAL ASSIGNEE'S REPORT DT.18TH NOVEMBER, 2006
IN
PETITION NO.60 OF 1975

Re: R. L. Gaikwad ..Insolvent.
Ex-parte:
M/s. Fatechand Himatmal & Co. ..Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

21st November, 2006.

P.C. :

An order of adjudication was passed on 17th February, 1976. The schedule of assets and liabilities was filed by the Insolvent on 20th March, 1976. On 20th June, 1978 an order of annulment of insolvency was passed under Section 21(1) of the Presidency Towns Insolvency Act, 1909. At present a balance of Rs.44/- is lying to the credit of the estate account. The Official Assignee has prayed that this amount may be transferred to the unclaimed dividend capital account under Rule 178 of the Bombay Insolvency Rules, 1910 and thereafter to the unclaimed dividend capital revenue account and the account may be closed for administrative purposes. Having regard to the circumstances set

out in the report of the Official Assignee, there is no reason why the prayer should not be granted. Prayer clause (a) of the report of the Official Assignee is accordingly granted.